View in browser

FinancialPlanning

Wealthtech Weekly

December 19, 2024

By Rob Burgess
Reporter

Even as advisors found ways to incorporate AI in 2024, some clients expressed skepticism.

Hallucinations abounded in which chatbots asserted utter nonsense as if it were unassailable truth. (Like when Google's new AI search tool extolled the health benefits of eating rocks and suggested non-toxic glue could be used to make cheese stick to pizza crust.)

This week, I rounded up some of the biggest AI stories in wealth management this year.

I hope you'll check out the article, along with the rest of this week's stories.

As always, thank you for reading. Talk to you next Thursday!

Connect with Rob:

TOP STORIES

TECHNOLOGY

10 key stories on AI and wealth management in 2024

Trust, or the lack thereof, was one of the overarching themes of artificial intelligence in the wealth management industry this year.

- **Marrying tech to advisor minds: Show Me Your Stack**
  Jordan Hutchison, vice president of technology and operations at RFG Advisory, helps support 69 advisory teams nationwide, which manages almost $5.5 billion in assets.
- **Direct investor platforms grow as wirehouses shrink**
  Cerulli Associates reports that retail direct investor platforms grew faster than all other distribution channels from 2022 to 2023, while wirehouses have lost ground.
- **How a newly unified GOP government will affect ETFs**

CFRA Research analysts predict the incoming Republican administration and houses of Congress will make waves in ETF investing.

- **How advisors guide clients with year-end charitable giving**
  Several effective, tax-efficient strategies are available to those who take the time to be strategic and do their homework to maximize their generosity.

Read the latest in Wealthtech

FINANCIAL PLANNING

You're receiving this email because you signed up for Editorial emails from Financial Planning.

To update the emails you want to receive, or to unsubscribe from our mailing list, please visit our Email Preference Center.

arizent

Arizent
One State Street Plaza, 27th Floor
New York, NY 10004

About | Subscriptions | Contact | Privacy Policy

Have questions or concerns? Contact Support

Follow us in real time: